



CONSTRUCTION ECONOMIC COST DATA

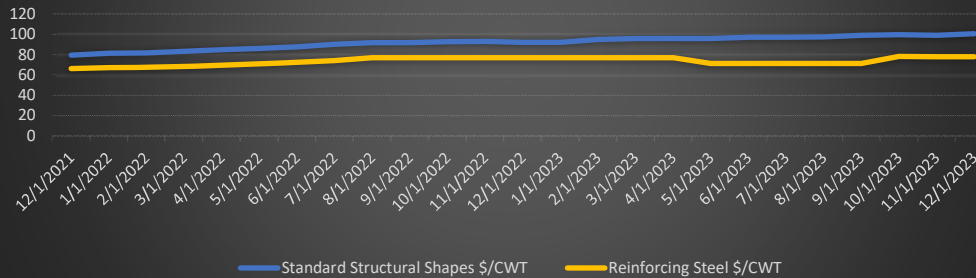
KMI December 2023

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ENR COST INDEXES (12/1/23)		
ENR COST INDEX	Monthly Change	Change In Last 12 Months
BUILDING COST	0.05%	3.71%
CONSTRUCTION COST	0.03%	2.58%
MATERIAL COST	0.10%	4.32%
COMMON LABOR	0.00%	1.81%
SKILLED LABOR	0.05%	3.23%

RS Means City Cost Index					RS Means Historical Cost Index			
City, State	Material	Install	TOTAL	12 Mon Change %	Year	HCI	Year	HCI
Atlanta, GA	98.1	75.9	89.8	-0.1	2023	261.6	2009	182.5
Boston, MA	97.9	135.1	111.7	-0.05	2022	261.6	2008	171.0
Charlotte, NC	96.2	72.0	87.2	-0.21	2021	236.7	2007	165.0
Cincinnati, OH	96.5	81.5	90.9	-0.07	2020	239.1	2006	156.2
Columbus, OH	97.2	86.5	93.2	-0.08	2019	229.6	2005	146.7
Dallas, TX	95.7	66.5	84.8	-0.11	2018	215.8	2004	132.8
Jacksonville, FL	96.3	68.8	88.0	-0.05	2017	209.4	2003	129.7
Los Angeles, CA	99.4	132.3	111.6	-0.10	2016	207.7	2002	126.7
Miami, FL	97.2	71.5	87.6	-0.09	2015	204.0	2001	122.2
New York, NY	98.8	171.7	126.0	-0.05	2014	203.0	2000	118.9
Orlando, FL	100.3	68.5	88.5	-0.07	2013	196.9	1995	105.6
Pensacola, FL	100.9	66.2	88.0	-0.07	2012	194.0	1990	93.2
Pittsburgh, PA	100.0	104.7	104.7	-0.06	2011	185.7	1985	81.8
San Francisco, CA	102.7	162.4	124.9	-0.08	2010	181.6	1980	60.7

ENR Cost Model of Standard Structural Shapes \$/CWT and Reinforcing Steel \$/CWT



ENR Construction Material Cost (20 City Average)	Material Cost	Monthly Change	12 MOS Change
Ready Mix Concrete (\$/CY)	\$180.17	1.41%	22.47%
Concrete Block 8x8x16 (\$/C)	\$264.36	1.17%	30.89%
Reinforcing Steel (\$/CWT)	\$78.05	0.00%	1.25%
Std. Structural Shapes (\$/CWT)	\$100.50	1.31%	8.95%
1/2" Gypsum Wallbd (\$/MSF)	\$448.11	-1.01%	27.24%
5/8" Plywood (\$/MSF)	\$1,095.15	2.79%	-18.43%
Lumber (\$/MBF)	\$1,072.26	-0.09%	2.46%

Data Date for Costs : December 2023

Unemployment Rate: Construction Industry, Private Wage and Salary Workers, Percent, Monthly, Not Seasonally Adjusted *	4.40%	12.82%
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*Data provided by US Bureau of Labor Statistics for December 2023

TOTAL CONSTRUCTION PUT IN PLACE (BILLIONS)**	\$	2,050
PUBLIC CONSTRUCTION PUT IN PLACE (BILLIONS)**	\$	455
COMMERCIAL CONSTRUCTION (BILLIONS)**	\$	1,595

**Data provided by US Census Bureau - Monthly Value November 2023

KMI International provides cost estimating services at all stages of a project from the budgeting phase through the completion of design documents. Our team of experienced estimators provide our clients with detailed quantity takeoffs and pricing in every phase of design and construction. **KMI International takes pride in providing our clients with accurate cost data that they need to make well-informed, financially sound decisions.**