



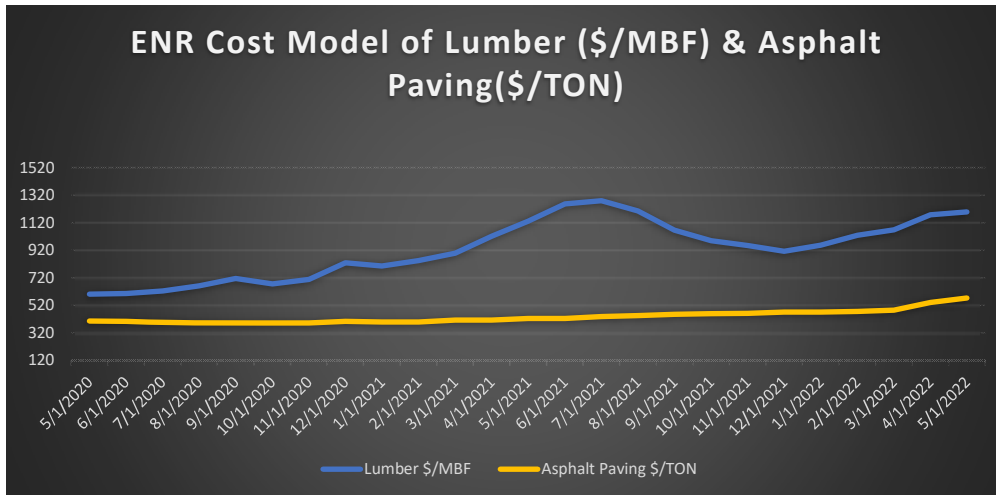
CONSTRUCTION ECONOMIC COST DATA

KMI May 2022

*Providing Leadership,
Delivering Success*

| RS Means City Cost Index | | | | | RS Means Historical Cost Index | | | |
|--------------------------|----------|---------|-------|-----------------|--------------------------------|-------|------|-------|
| City, State | Material | Install | TOTAL | 12 Mon Change % | Year | HCI | Year | HCI |
| Atlanta, GA | 122.7 | 79.6 | 104.9 | 0.2 | 2022 | 261.6 | 2008 | 171.0 |
| Boston, MA | 123.4 | 140.1 | 130.3 | 0.11 | 2021 | 236.7 | 2007 | 165.0 |
| Charlotte, NC | 122.1 | 74.2 | 102.3 | 0.17 | 2020 | 239.1 | 2006 | 156.2 |
| Cincinnati, OH | 119.1 | 81.8 | 103.7 | 0.15 | 2019 | 229.6 | 2005 | 146.7 |
| Columbus, OH | 118.9 | 87.1 | 105.8 | 0.14 | 2018 | 215.8 | 2004 | 132.8 |
| Dallas, TX | 122.4 | 69.9 | 100.7 | 0.17 | 2017 | 209.4 | 2003 | 129.7 |
| Jacksonville, FL | 121.3 | 70.5 | 100.3 | 0.18 | 2016 | 207.7 | 2002 | 126.7 |
| Los Angeles, CA | 126.7 | 136.1 | 130.5 | 0.13 | 2015 | 204.0 | 2001 | 122.2 |
| Miami, FL | 123.3 | 72.3 | 102.3 | 0.19 | 2014 | 203.0 | 2000 | 118.9 |
| New York, NY | 122.5 | 176.6 | 144.6 | 0.05 | 2013 | 196.9 | 1995 | 105.6 |
| Orlando, FL | 125.1 | 69.8 | 102.3 | 0.20 | 2012 | 194.0 | 1990 | 93.2 |
| Pensacola, FL | 126.1 | 68.7 | 102.4 | 0.19 | 2011 | 185.7 | 1985 | 81.8 |
| Pittsburgh, PA | 123.1 | 105.7 | 105.7 | 0.13 | 2010 | 181.6 | 1980 | 60.7 |
| San Francisco, CA | 129.8 | 168.5 | 145.8 | 0.09 | 2009 | 182.5 | 1975 | 43.7 |

| ENR COST INDEXES (3/1/22) | | |
|---------------------------|----------------|--------------------------|
| ENR COST INDEX | Monthly Change | Change In Last 12 Months |
| BUILDING COST | 1.34% | 16.81% |
| CONSTRUCTION COST | 0.82% | 9.35% |
| MATERIAL COST | 2.50% | 37.65% |
| COMMON LABOR | 0.20% | 1.27% |
| SKILLED LABOR | 0.40% | 3.38% |



| ENR Construction Material Cost (20 City Average) | Material Cost | Monthly Change | 12 MOS Change |
|--|-------------------|----------------|---------------|
| Ready Mix Concrete (\$/CY) | \$144.70 | 1.78% | 11.96% |
| Concrete Block 8x8x16 (\$/C) | \$194.66 | 1.21% | 19.73% |
| Reinforcing Steel (\$/CWT) | \$71.14 | 1.82% | 25.56% |
| Std. Structural Shapes (\$/CWT) | \$86.27 | 1.80% | 39.15% |
| 1/2" Gypsum Wallbd (\$/MSF) | \$343.35 | -1.85% | 8.53% |
| 5/8" Plywood (\$/MSF) | \$1,416.83 | 0.07% | 20.75% |
| Lumber (\$/MBF) | \$1,199.98 | 2.00% | 6.03% |

Data Date for Costs : January 2022

KMI International provides cost estimating services at all stages of a project from the budgeting phase through the completion of design documents. Our team of experienced estimators provide our clients with detailed quantity takeoffs and pricing in every phase of design and construction. ***KMI International takes pride in providing our clients with accurate cost data that they need to make well-informed, financially sound decisions.***

| | | |
|--|--------------|----------------|
| Unemployment Rate: Construction Industry, Private Wage and Salary Workers, Percent, Monthly, Not Seasonally Adjusted * | 3.60% | -34.55% |
|--|--------------|----------------|

*Data provided by US Bureau of Labor Statistics for January 2022

| | | |
|---|-----------|------------------|
| TOTAL CONSTRUCTION PUT IN PLACE (MILLIONS)** | \$ | 1,639,864 |
| PUBLIC CONSTRUCTION PUT IN PLACE (MILLIONS)** | \$ | 347,007 |
| COMMERCIAL CONSTRUCTION (MILLIONS)** | \$ | 482,570 |

**Data provided by US Census Bureau - Monthly Value January 2022